

PRESS RELEASE

Schörfling, dated 29.12.2024

Change in ownership structure

We are delighted to inform you that MINEBEA MITSUMI Inc., through its European subsidiary NMB-Minebea UK Ltd. ("NMB UK"), has successfully acquired the shares of RO-RA Aviation Systems GmbH ("RO-RA") as of 19th December 2023. See https://www.minebeamitsumi.com/english/news/press/2023/1207348_17686.html

MinebeaMitsumi's basic strategy is to identify the products as its core business called the "Eight Spears" in which the Company can demonstrate its strength such as super-precision processing technologies and mass production technologies and which would not be easily eliminated from the market, and to provide the customers with added value by INTEGRATION* thereof.

RO-RA is an Austrian company engaged in the sales and production of link rod assemblies and precision machined components. The link rod assembly consists of rod-end bearings which is one of MinebeaMitsumi's core products, swaged tubes which is one of RO-RA's core technologies. The link rod assemblies are widely used in aircraft applications such as interior, structure and engine. The combination of MinebeaMitsumi and RO-RA will enable vertically integrated production of link rod assemblies, and also enable MinebeaMitsumi to obtain a competitive advantage to better serve our valued customers in terms of lead time, cost, and technical services.

The industrialization and manufacturing of High Precision Engine and Wing components will constitute another core business of MinebeaMitsumi and RO-RA in which the strengths of the companies can be bundled and expanded. We believe there is significant synergy potential to expand and improve our service offering.

In addition, MinebeaMitsumi's global sales network can reach major regions (Europe and North America) consuming link rod assemblies thus expanding our knowledge and know-how across global markets.

For further information we ask you to contact:

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